

(East African Breweries PLC, a public limited liability company incorporated in the Republic of Kenya with registration number C. 5/34)

## DOMESTIC MEDIUM TERM NOTE PROGRAMME OF UP TO KES. 11,000,000,000

East African Breweries PLC (“EABL”) hereby announces that the Capital Markets Authority, in exercise of its powers under Section 30A of the Capital Markets Act (Chapter 485A of the Laws of Kenya), on 6<sup>th</sup> August 2021 granted approval to EABL to offer up to KES. 11,000,000,000 Medium Term Notes under its Domestic Medium Term Note Programme.

Key details of the issuance of the Notes under the Domestic Medium Term Note Programme are indicated below:

Issuer	East African Breweries PLC (“EABL”)	
Instrument	Fixed rate Notes	
Programme Amount	Up to Kenya Shillings Eleven Billion (KES. 11,000,000,000)	
Tranche Number	01	
Tranche Amount	Up to Kenya Shillings Eleven Billion (KES. 11,000,000,000)	
Purpose	The proceeds of the issue of the Notes (after paying all expenses of the Issue) will be used by EABL to repay certain borrowings taken in the ordinary course of business, to provide working capital for the Group across East Africa and to refinance certain short-term borrowings EABL does not anticipate an increase in debt levels as a result of the issuance	
Tenor	5 years	
Interest Rate (PA)	Fixed rate Notes at 12.25% per annum payable semi-annually in arrears	
Specified Denomination of the Notes (Minimum Subscription Amount)	Kenya Shillings one hundred thousand (KES. 100,000) and integral multiples of KES. 10,000 thereof	
Status of the Notes	The Notes are unsecured and will rank <i>pari passu</i> with all unsecured debt of EABL	
Listing	The Notes will be listed on the Nairobi Securities Exchange	
Selling Restrictions	The issue is restricted and no offer of the Notes will take place in any jurisdiction other than Kenya	
Documentation	The Information Memorandum dated 5 October 2021, the applicable Pricing Supplement and subscription forms are available from the offices of the Arranger and Placing Agents and from the Issuer’s website: <a href="http://www.eabl.com">www.eabl.com</a>	
Salient Dates	Offer Opens	6 October 2021
	Offer Closes	21 October 2021
	Allotment Date	27 October 2021
	Notification Date (via email/ tel)	27 October 2021
	Payment Date	29 October 2021
	Issue Date	29 October 2021
	CDS Account (upload date)	29 October 2021
	Listing Date	1 November 2021
Arrangers & Placing Agents	Absa Bank Kenya PLC Absa Securities Limited	
Sponsoring Stockbroker	Absa Securities Limited	
Paying Agent	Image Registrars Limited	
Note Trustee	MTC Trust & Corporate Services Limited	
Legal Counsel	Coulson Harney LLP (Bowmans, Kenya)	
Reporting Accountants	PricewaterhouseCoopers LLP	
Capitalised terms not separately defined herein shall bear the meaning given to them in the Information Memorandum and Pricing Supplement.		

**DISCLAIMER:**

*This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets ((Securities) (Public Offers, Listing and Disclosures) Regulations, 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.*