

EAST AFRICAN BREWERIES PLC (EABL)

ANNOUNCEMENT OF THE RESULTS OF THE CLOSING OF THE TENDER OFFER

to purchase up to 2,177,995 ordinary shares in the issued share capital of

UGANDA BREWERIES LIMITED (UBL)



EABL is pleased to announce the results of the closing of its offer to purchase up to 2,177,995 ordinary shares in the issued share capital of UBL, which represents a maximum of one point eight one percent (1.81%) of the issued share capital of UBL, by means of a tender offer made to all the other shareholders of UBL on a *willing buyer, willing seller* basis at a price per ordinary share of Uganda Shillings 5,630.(the **Tender Offer**). The offer closed at 5.00pm on 3 March 2025.

Capitalised terms used in this announcement are defined in the Tender Offer Document published by EABL on 3 September 2024 in respect of the Tender Offer.

RESULTS

Accepting shareholders tendered a total of 151,156 ordinary shares. Each accepting Shareholder has been notified by the Data Processing Agent, Image Registrars Limited, of their final entitlement under the Tender Offer. The transfer of 78,268 ordinary shares to EABL has been effected and EABL has finalised payments for each accepting Shareholder's final entitlement in accordance with the preferred method of payment indicated in their Tender Offer Acceptance Form. The transfer of the remaining 72,888 ordinary shares to EABL is in the process of being effected, and EABL will pay the final entitlement to the relevant accepting Shareholders as per the preferred payment method indicated in their Tender Offer Acceptance Forms, once the transfers are completed.

Following the completion of the Tender Offer, EABL will hold in aggregate 118,444,469 ordinary shares representing Ninety-Eight point Three Two percent (98.32%) of the issued ordinary shares of UBL, which includes the ordinary shares that EABL owned prior to commencement of the Tender Offer.

On behalf of the Board of Directors,

Angela Namwakira

Company Secretary

3rd April 2025

DISCLAIMER: This announcement has been issued with the approval of the Capital Markets Authority. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.